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March 18, 2022

Huntsman Advanced Materials implements Energy Surcharge on all Products sold in APAC

Dear Valued Customer,

Already for a few months the global energy costs – Both crude oil and natural gas have been substantially increasing, became extremely volatile and have risen to new record levels. This has been further escalated by the Ukraine/Russia crisis.

The result is unprecedented crude oil and natural gas prices, affecting energy, intermediates and multiple feedstock costs. Huntsman has worked intensively at mitigating this impact to its customers, wherever possible. However, given this extraordinary situation, Huntsman Advanced Materials APAC is forced to apply an energy surcharge of USD 0.33/KG (EURO 0.30/KG, RMB 2.20/KG) on all products imported from Europe and America.

This energy surcharge will be implemented with immediate effect or as applicable contracts allow and is in addition to previously communicated prices. The energy surcharge is subject to further adjustment.

These unforeseeable factors and volatile market conditions have impacted our business and will continue to exert pressure on our ability to meet your needs over the months and quarters ahead. Rest assured that our highest priority remains providing our customers with the quality, service and value you expect from Huntsman.

We regret this unforeseen situation and any inconvenience caused thereby. We appreciate your understanding and continuous support.

Our sales team will contact you soon with further details. Should you have any questions, please do not hesitate to contact us.

Yours sincerely,

A handwritten signature in black ink, appearing to be "徐瑞" (Ray Xu).

Ray Xu
Commercial Director North APAC

A handwritten signature in black ink, appearing to be "Mia Nie".

Mia Nie
Commercial Head South APAC